



TERMS AND CONDITIONS

Roy's Magneto Service Inc
602 Industrial Ave
Mt Pleasant, MI 48858
(989)773.9341

PAYMENT TERMS

All payments are net 30 days unless otherwise agreed upon in writing.

Past Due Invoices: Past due invoices will acquire a late fee of 3.5% or \$15 per 30 days, whichever is greater, and will apply after the initial due date, with a maximum annum of 7%. If you believe that there is a discrepancy in your invoice, it must be reported within 14 days of receipt. Payments not received after 90 days will be sent forward for collection.

Acceptable Payment Methods: Cash, Check, Card. All card transactions are subject to a 3% processing fee.

Delivery of Goods/Services: Goods/services will be delivered as specified by the customer. Any changes to delivery locations must be agreed upon in writing and prior to shipment.

Restocking Fee: A restocking fee of 15% may apply for any ordered items which the customer later declines to purchase.

Special Orders: Special orders may require advance payment and are not refundable unless otherwise agreed upon by Roy's Magneto.

Suspension of Service: Roy's Magneto Service Inc. reserves the right to suspend services or withhold future orders and deliveries for accounts with outstanding balances.

Dispute Resolution: Any dispute arising from this agreement shall be resolved through negotiation, mediation, or arbitration.

Collections: Accounts with unresolved outstanding balances and resolutions may include the addition of all collection costs, including reasonable attorney fees, to the outstanding balance.

Contact Information: For billing inquiries, please contact sales@roysmagneto.com or call (989)773.9341

ABANDONED ITEMS

This shall apply to all customer items including parts ordered and orders/repairs which may include but not be limited to items for inspection, repair and rebuild.

Customer Responsibility: It shall be the customers' responsibility to pick up their items within 10 business days, as specified below, of notification that the item(s) are complete or the customer declines to have work completed or ordered for items.

Notification Process: Roy's Magneto Service Inc will make at least two attempts to contact the customer and will use the contact information provided by the customer. This may include job completion or job refusal after issuance of estimate and the final notice that will be issued at least 10 days before the item(s) are marked as abandoned.

Storage Fee: Items not picked up within the allotted time, or otherwise agreed upon in writing, will be charged a storage fee of \$5 per calendar day, including weekends and holidays. All accrued storage fees must be paid before items are released

Forfeiture of Items: Items that have exceeded 60 days of storage and/or refusal to pay storage fees will result in forfeiture of the item(s) and will become property of Roy's Magneto Service Inc who may potentially dispose of, scrap or sell items. The customer remains liable for any outstanding balance.

August 2025